AD Mortgage

The power of yes.

2 MONTHS BANK STATEMENT PROGRAM

Broker's Name:	Current Date:
Borrower's Name:	Property Address:

Check if submitted	REQUIRED DOCUMENTATION	Internal Use Only	
		Received	Missing
	GENERAL		
	Credit report (Tri-Merge Credit report using subject property or local address) NOTE: If credit report is not included, A&D will pull credit upon receipt.		
	Copy of the borrower's passport and unexpired visa good for 6 months or greater *		
	Purchase Contract (if applicable)		
	INCOME		
	Licensed CPA certified Profit and Loss Statement covering the last 12 months of business *		
	2 months of most recent Business Bank statements to support the income *		
	Evidence the business has existed for at least two years and borrower's percent of ownership		
	ASSETS		
	Most recent account statements cover two full months, all pates for closing costs and reserves **		
	All large deposits that exceed 50% of gross income, must be documented **		
	Purchase Transactions: Evidence of Earnest Money Deposit		

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	APPRAISAL AND PROPERTY		
	For transferred appraisal, must have AIR Certificate, transfer letter, SSRs (FNMA and FHLMC)		
	Appraisal cannot be older than 60 days at time of submission		
	PURCHASE TRANSACTIONS: Fully executed contract, with all addendum(s) (if applicable)		
	TITLE AND OWNERSHIP		
	Properties to be held in an LLC require: Articles of Incorporation, Operating Agreement		
	Properties to be held in a corporation require: Articles of Incorporation, Bylaws with ownership breakdown		
	Properties to be held in a Trust require: Copy of the Trust or a signed attorney opinion letter		
	PERMANENT RESIDENT ALIEN/NON-PERMANENT RESIDENT ALIEN		
	Copy of borrower's passport and unexpired visa *		
	Valid employment authorization must be provided if visa is not sponsored by current employer		
	NOTE: All documents must be translated to English by a certified translator **All currency must be translated to US Dollars**		

COMMENTS: