



The power of yes.

Date Prepared:

Loan Number:

Borrower Name(s): _____

Property Address: _____

I (We) understand that my application for a loan was underwritten using an Automated Underwriting System and as such a property inspection (appraisal) is NOT required.

I agree to this condition and agree that A&D Mortgage has made NO representations or warrants that any kind of property review, appraisal or valuation of the property I am purchasing or refinancing has been made.

A&D Mortgage does not warrant that the property sales price (or estimated value used to process the loan for a refinance transaction, as applicable) as the value for the transaction represents the actual value of the subject property.

I have read and understand this document and agree to hold A&D Mortgage and its successors and/or assigns as their interests may appear, harmless from any cause arising from my agreement to waive the property inspection.

Borrower's Signature: _____

Date: _____