



Down Payment Assistance Programs

Overview:

Down payment assistance (DPA) can take a variety of forms: gift funds, grant money, secured loans (hereinafter referred to as Community Seconds) and unsecured loans. Down payment assistance programs are used to provide funds for down payment, closing costs and/or prepaids. Please review the Down Payment Assistance Programs for full details. The programs listed below have been reviewed and approved for use with a mortgage with A&D Mortgage, LLC.

Program must be from one of the following: Government Agency, verifiable nonprofit agency (501(c)3 letter required), or employer. Funds may only be used for down-payment and closing costs unless otherwise noted. No cash back to the borrower is allowed. All documents must be received at one time; otherwise, we will not be able to complete our review. Programs are eligible for 12 months at which time updated documents must be submitted unless program guidelines indicates an earlier closure date of funds. All programs are reviewed for compliance only. A & D Mortgage, LLC does not endorse, fund or underwrite any grant programs. Any lender participation required by the program would require the broker/correspondent's approval for participation.

Approved Down payment assistance programs have various expiration dates depending on the program stipulations. If the program will expire prior to the funding date, an updated Down Payment Assistance Submission Checklist must be submitted.

Community Seconds:

Community Seconds transactions are financing for structuring affordable housing. Partnerships between lenders, non-profit organizations (other than credit unions), government entities and employers to aid qualified home buyers. Community Seconds may not be eligible behind a first lien with Mortgage Insurance. Refer to the Mortgage Insurance guidelines for additional information and possible overlays. Community Seconds are not eligible with an FHA 203(k) first lien product.

Unless otherwise noted in the comment section below, a Note and Mortgage/Deed of Trust will be filed as the security instruments. A government agency does not require the Community Second to be on a separate Closing Disclosure. However, if a Non-Profit agency charges anything other than credit counseling and recording fees, a separate Closing Disclosure is required. A copy of the lien documents and Closing Disclosure for the Community Second are required for the secondary lien in the closing package submitted to A&D Mortgage, LLC. Any Community Second with Shared Equity and Resale and/or Income restrictions are not eligible with a Fannie Mae first lien due to the requirement for FNMA Form 2200. Any Community Second with Shared Appreciation requires SFC 176 if paired with a FNMA first lien.

- For Refinances with existing Community Seconds, a copy of the Original Note and the Subordination Agreement is required for review.
- Please include the Borrower Name and Loan Number with your request.

Gifts/ Grants:

A Gift or Grant program requires no lien or deferred payments. If the approval states a lien or retention agreement will be taken on the property (even if all payments are deferred) the program will require the documents to be reviewed under the Guidelines for Down Payment Assistance Programs. Fees must be reasonable, and program must provide a tangible benefit to the buyer. Funds provided may not be from any party that benefits monetarily from the transaction, nor may the grantor be reimbursed by anyone benefiting from the transaction (Seller, Realtor, Builder, Broker, etc.)

A completed Gift/Grant letter must be obtained prior to close. The letter must show the grantors name, the name of the recipient, subject property address, and the dollar amount of the gift/grant. For Individual Development Accounts (IDA) programs, the funds the borrower has saved is input as borrower own funds, the matching funds provided are the grant funds. No cash back is allowed when using gift/grant funds.

- Refer to the Down Payment Assistance Submission Checklist and Guidelines for Down Payment Assistance Programs for additional details.
- Submit all required documentation via email to dpa@admortgage.com



AD Mortgage

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Approved Community Seconds Program

California		Non-Profit	Closing in the name of	Program Eligibility	EIN/FIN	Max Assistance	Contact #	Exp. Date	Forgivability Period	Comments
Eligible	USC Faculty & Staff Housing Program	No	Employer	FNMA, FHLMC	95-1642394	Variable	213-740-7066	7/2/2026	Non Forgivable	At least 10% of purchase price must come from own personal funds. Primary and 1 Unit only. Must meet all employer requirements.
	https://fpm.usc.edu/real-estate/faculty-staff-housing/usc-faculty-staff-housing-program/									
Florida		Non-Profit	Closing in the name of	Program Eligibility	EIN/FIN	Max Assistance	Contact #	Exp. Date	Forgivability Period	Comments
Eligible	City of Boca Raton SHIP	No	Government	FNMA, FHLMC, USDA,VA, FHA	59-6000279	\$190,000	561-393-7756	6/1/2026	20 Years	0% Interest, deferred payments. Forgiven after 20 years if owner occupied and no sale/transfer of title.
	https://www.myboca.us/396/SHIP-Purchase-Assistance-Programs									
Eligible	City of Westlake - Housing Assistance Purchase Program Yearly (HAPPY)	No	Government	FNMA, FHLMC, USDA,VA, FHA	81-3012323	Up to \$60,000	561-208-8784 x108	11/6/2026	122 Months	0% interest, deferred payments. Fully Forgiven after 122 months if owner occupied and no sale/transfer of title, otherwise decreasing percentage forgiven over time. Property only in City of Westlake
	https://www.westlakegov.com/communtity/page/housing-assistance-purchase-program									
Eligible	Palm Beach County - SHIP	No	Government	FNMA, FHLMC, USDA,VA, FHA	59-6000785	\$100,000	561-233-2066	10/10/2026	30 Years	0% interest, deferred payments. Forgiven after 30 years if owner occupied and no sale/transfer of title. Subject Purchase Price cannot exceed \$568,557
	https://discover.pbc.gov/HED/Pages/SHIP---Purchase-Assistance-Program.aspx									

Approved Community Seconds Program

Minnesota		Non-Profit	Closing in the name of	Program Eligibility	EIN/FIN	Max Assistance	Contact #	Exp. Date	Forgivability Period	Comments
Minnesota	Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (HRA) https://houstontx.gov/housing/hap.html	No	Government	FNMA, FHLMC, FHA and VA	41-1599130	up to \$110,000	651-266-6673	11/6/2026	15 years	0% interest, deferred payments. Fully Forgiven after 122 months if owner occupied and no sale/transfer of title, otherwise decreasing percentage forgiven over time. Property only in City of Saint Paul One-to-two Unit Occupancy (including Indv'l condo, townhome/Co-Op)
Minnesota	St. Louis Park Down Payment Assistance Deferred Loan https://www.mncee.org/st-louis-park-down-payment-assistance-deferred-loan	No	Government	FNMA, FHLMC, FHA and VA	41-6005519	up to \$15,000	612-335-5884	12/2/2026	20 Years	*Additional funds available for St. Louis Park Employees and Renters Not to exceed 5% of Purchase Price Property only in City of St. Louis Park One-to-two Unit Occupancy (including Indv'l condo, townhome)
Texas		Non-Profit	Closing in the name of	Program Eligibility	EIN/FIN	Max Assistance	Contact #	Exp. Date	Forgivability Period	Comments
Texas	Harvey Homebuyer Assistance Program (HbAP 2.0) https://houstontx.gov/housing/hap.html	No	Government	FNMA, FHLMC, FHA and VA	74-001164	up to \$125,000	832-394-6200	7/10/2026	up to 10 years	Zero Interest Forgivable loan. • 5 years up to \$50,000 • 8 Years for \$50,000.01 to \$75,000 • 10 Years for \$75,000.01 to \$125,000 Primary and 1 Unit only in City of Houston. Applicant must met all HbAP 2.0 guides including AMI limits.



Approved Community Seconds Program

FHLB	Lien Holder	Program Eligibility	EIN/FIN	Max Assistance	Contact #	Exp. Date	Forgivability Period	Comments
IF USED WITH AN FHA PROGRAM, YOU MUST PROVIDE A STATEMENT FROM THE TITLE COMPANY TO THE UNDERWRITER REGARDING THE TREATMENT OF THE RETENTION AGREEMENT OR WHATEVER SECURITY INSTRUMENT IS RECORDED. DOES THIS CREATE A LIEN ON THE PROPERTY? IF A LIEN IS RECORDED, THE FUNDS ARE CONSIDERED SUBORDINATE FINANCING.								
Eligible	FHLB Atlanta Implementation Plan - Affordable Housing Program (AFH) https://corp.fhlbatl.com/services/affordable-housing-programs/voluntary-products/	River Bank & Trust	FNMA, FHLMC, USDA,VA, FHA	56-6000442	See Comments	404-888-8325	12/15/2025	5 Years \$15,000 - First Time Homebuyer \$20,000 - Community Partners Owner Occupied Purchase 1-4 Unit Separate Note, Security Instrument, & Retention Agreement
Eligible	FHLB Dallas Homebuyer Equity Leverage Partnership Program (HELP) https://www.fhlb.com/community-programs/homeownership-and-homebuyer-programs/homebuyer-equity-leverage-partnership	FHLB of Dallas	FNMA, FHLMC, USDA,VA, FHA	71-6013989	See Comments	800-362-2944	12/31/2025	5 Years Lien is held by FHLB, not member bank. \$20,000 in Arkansas, Louisiana, Mississippi, outside of FHLB Dallas District \$25,000 in New Mexico & Texas
Eligible	FHLB Indianapolis Launch Down Payment Assistance Program www.fhlbi.com/Launch	Community State Bank	FNMA, FHLMC, USDA,VA, FHA	35-0242150	\$20,000 or 20% of the Purchase Price, whichever is less	317-465-0368	12/31/2025	5 Years Retention agreement is only document recorded
Eligible	FHLB Des Moines HomeStart	Minnesota Lakes Bank	FNMA, FHLMC, USDA,VA, FHA	42-018330	See Comments	515-956-4343	12/31/2025	5 Years HomeStart: \$15,000 Native American Homeownership Initiative: \$25,000 Deed Restriction is recorded as a 2nd lien on the subject property - funds must be treated as subordinate financing



Approved Gifts/Grants

Agency/Program	Loan Type	State	Ein/FIN	Phone Number	Exp. Date	Max Gift Amount	Comments
Chickasaw Nation Grant	Conv, VA, USDA, FHA	Nationwide	31-374986	(580) 421-8800	1/14/2027	\$5,000	Eligible for Chickasaw Citizens

FHLB	Loan Type	State	Ein/FIN	Phone Number	Exp. Date	Max Gift Amount	Comments
IF USED WITH AN FHA PROGRAM, YOU MUST PROVIDE A STATEMENT FROM THE TITLE COMPANY TO THE UNDERWRITER REGARDING THE TREATMENT OF THE RETENTION AGREEMENT OR WHATEVER SECURITY INSTRUMENT IS RECORDED. DOES THIS CREATE A LIEN ON THE PROPERTY? IF A LIEN IS RECORDED, THE FUNDS ARE CONSIDERED SUBORDINATE FINANCING.							
FHLB Atlanta Workforce Housing Plus+ - River Bank & Trust	Conv, VA, USDA, FHA	AL, DC, FL, GA, MD, NC, SC, VA	56-6000442	(404) 888-8325	12/15/2025	\$15,000	
https://corp.fhlbatl.com/services/affordable-housing-programs/voluntary-products/							

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