



The power of yes.

Date

Re: Loan Number
Property Address

During these times of uncertainty, we are asking our customers to confirm they are able to satisfy conditions and continue with the loan requirements for the above referenced transaction. Borrower(s) must ascertain they are financially stable and capable of closing the above referenced loan. Therefore, we ask the undersigned Borrower and/or Co-Borrower (if applicable) to hereby certify and agree that:

- i. Borrower and/or Co-Borrower are currently employed or self-employed;
- ii. Borrower and/or Co-Borrower have not received (or initiated, if self-employed) a notice of unpaid layoff, shutdown, or furlough from their employer(s); and
- iii. Borrower and/or Co-Borrower have not had their paid hours or compensation reduced from what was previously disclosed.
- iv. Borrower has not filed for forbearance or repayment plan on any debts

Making certain that you have ability to repay your mortgage is very important as all loans do not qualify for forbearance. The CARES Act enacted pursuant to COVID-10 provides forbearance only to federally backed mortgages. The Act provides forbearance on mortgages up to 180 days upon request to a borrower that has been directly or indirectly affected by COVID-19. A federally backed mortgage is on of the following:

- Fannie Mae or Freddie Mac loans (purchased or securitized);
- FHA Loan (insured by the Federal Housing Administration);
- VA Loan (guaranteed or insured by the Department of Veterans Affairs);

Please note that if you are obtaining a federally backed mortgage loan, your loan may not be insured, guaranteed or purchased immediately. Consequently, the loan will not be entitled or eligible for forbearance for at least several months after closing.

VERY IMPORTANT: All loans are not federally backed mortgages and will not qualify for forbearance.

In addition to making the above certification, we will also be requesting verification of items listed below:

- Evidence of current work (e.g., executed contracts or signed invoices that indicate the business is operating as of current date documentation is provided)
- Evidence of current business receipts within 10 business days (e.g., payment for services performed)
- Business website demonstrating activity supporting current business operations (e.g., timely appointments for estimates or service can be scheduled)

I, _____ attest to the above I, ii, iii, iv.

(Borrower's Signature)

Printed Name:

Date

I, _____ attest to the above I, ii, iii, iv.

(Borrower's Signature)

Printed Name:

Date