

Non-QM Lending: Expectation vs Reality (Early 2026)

Surveyed Priorities Are Reflected In Real Submissions

Early 2026 Data Confirm Rising Interest In Non-QM, Aligning With Mortgage Professionals' Priorities.

What Brokers Expected (2025 Survey)

#2 **Priority:**
Expand Non-QM

23.3% **Expected Non-QM**
Borrowers to Lead

What Happened (Jan–Apr 2026)

+20% **Jan → Apr**
Submission Growth

+40% YoY **Jan–Apr**
Submission Growth



Max Slyusarchuk, CEO at AD Mortgage:

“The early data suggests that borrower demand for Non-QM financing has been stronger than many in the industry anticipated. While it's still important to evaluate trends over a longer period, the increase we're seeing reinforces that today's borrowers continue to need financing solutions that extend beyond traditional agency guidelines.”

Methodology / Disclaimer

Survey: Conducted by AD Mortgage in late November – early December 2025 as a brief industry pulse survey among mortgage professionals. Full report available: <https://admortgage.com/wp-content/uploads/Mortgage-Professionals-Pulse-Report-2026-Outlook-by-AD-Mortgage.pdf>

Loan Data: Based on internal Non-QM loan submissions. Percentages are approximate and intended to show trends, not precise figures.