

# Fannie Mae Refi Now + Freddie Mac Refi Possible

LTV - 97%

FICO - 620

Max DTI - 65%

## PROGRAM HIGHLIGHTS:

- ▲ Designed for lower-income families
- ▲ Must be owner-occupied, 1-unit primary residence financed through Fannie Mae or Freddie Mac
- ▲ Lowers interest rate by 0.5% and monthly payment\* by at least \$50
- ▲ Income at or below 80% of the area median income (AMI)
- ▲ Borrower will receive \$500 credit at closing if they have an existing appraisal
- ▲ Roll up to \$5,000 in closing costs for those with limited cash to close with cash-out limited to \$250
- ▲ Reduced Documentation requirements